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NINTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA SECOND REGULAR SESSION, 1995

WHY

C.B. NO. <u>7-/33</u>

A BILL FOR AN ACT

To appropriate the sum of \$1,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, for the purpose of funding public projects in Election District No. 3 of the State of Pohnpei, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- Section 1. The sum of \$400,000, or so much thereof as may be
- 2 necessary, is hereby appropriated from the General Fund of the Federated
- 3 States of Micronesia for the fiscal year ending September 30, 1996, for the
- 4 purpose of funding public projects and programs in the Municipality of Nett.
- 5 Section 2. The sum of \$300,000, or so much thereof as may be
- 6 necessary, is hereby appropriated from the General Fund of the Federated
- 7 States of Micronesia for the fiscal year ending September 30, 1996, for the
- 8 purpose of funding public projects and programs in the Municipality of U.
- 9 Section 3. The sum of \$75,000, or so much thereof as may be necessary,
- 10 is hereby appropriated from the General Fund of the Federated States of
- 11 Micronesia for the fiscal year ending September 30, 1996, for the purpose of
- 12 funding public projects and programs in the Municipality of Mwoakilloa.
- Section 4. The sum of \$75,000, or so much thereof as may be necessary,
- 14 is hereby appropriated from the General Fund of the Federated States of
- 15 Micronesia for the fiscal year ending September 30, 1996, for the purpose of
- 16 funding public projects and programs in the Municipality of Pingelap.
- 17 Section 5. The sum of \$150,000, or so much thereof as may be
- 18 necessary, is hereby appropriated from the General Fund of the Federated
- 19 States of Micronesia for the fiscal year ending September 30, 1996, for the
- 20 purpose of funding other public projects and programs in Election District
- 21 No. 3 of the State of Pohnpei.
- 22 Section 6. All funds appropriated by this act shall be allotted,
- 23 managed, administered, and accounted for in accordance with applicable law,
- 24 including, but not limited to, the Financial Management Act of 1979. The
- 25 allottee of the funds appropriated by this act shall be the President of the

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1 Federated States of Micronesia or the President's designee. The allottee

- 2 shall be responsible for ensuring that these funds, or so much thereof as
- 3 may be necessary, are used solely for the purpose specified in this act, and
- 4 that no obligations are incurred in excess of the sum appropriated. The
- 5 authority of the allottee to obligate funds appropriated by this act shall
- 6 lapse as of September 30, 1997.
- 7 Section 7. This act shall become law upon approval by the
- 8 President of the Federated States of Micronesia or upon its becoming

9 law without such approval.

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11 Date:

Introduced by:

Peter M. Christian

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